



# LA PLAZA MALL EXPANSION

over \$130 Million expansion of mall that has been the largest revenue generator for the City for 40 years – Mall taxes assist in keeping CITIZEN property taxes one of the lowest in Texas.

Incentive uses the City's "credit" to borrow \$20M for the parking garages. ½ of additional sales taxes (after expansion) will be used to pay the debt. If no ADDITIONAL taxes are generated, City will pay nothing. NEW property taxes go totally to City.



## Economic Development

---

**\$130,000,000  
Investment – New  
Retailers!**

---

**40-50 NEW  
“destination” retail  
and family  
entertainment  
venues**

---

**New Parking  
Garages**

---

**#1 Contributor to  
McAllen revenue –  
subsidizes  
taxpayers**

## CITY OF McALLEN

1300 W. Houston Ave.  
McAllen, TX 78501