NOTICE OF INTENTION TO ISSUE CITY OF MCALLEN, TEXAS
COMBINATION TAX AND AIRPORT REVENUE CERTIFICATES OF OBLIGATION

The City of McAllen does hereby give notice of intention to issue Combination Tax and Airport Revenue Certificates of Obligation, in one or more series, in the maximum principal amount not to exceed $21,500,000, to: (1) construct, acquire, improve, renovate, expand and equip the McAllen International Airport, the City's municipal airport, including but not limited to, improvements to the airfield, aprons, terminal, public safety facilities, and other improvements to the airport, and (2) pay legal, fiscal and engineering fees in connection with such projects. The City proposes to provide for the payment of such Combination Tax and Revenue Certificates of Obligation from the levy and collection of ad valorem taxes in the City as provided by law, and from surplus revenues of the City's municipal airport, remaining after payment of all operation and maintenance expenses thereof, and all debt service, reserve, and other requirements in connection with all of the City's revenue bonds or other obligations (now or hereafter outstanding), which are payable from the Surplus Revenues of the City's municipal airport. In accordance with Section 271.049, as amended, Texas Local Government Code, (i) the current principal amount of all of the City's outstanding public securities secured by and payable from ad valorem taxes is $75,435,000; (ii) the current combined principal and interest required to pay all of the City's outstanding public securities secured by and payable from ad valorem taxes on time and in full is $97,194,083; (iii) the estimated combined principal and interest required to pay the Certificates to be authorized on time and in full is $39,025,332; (iv) the maximum interest rate for the Certificates may not exceed the maximum legal interest rate; and (v) the maximum maturity date of the Certificates to be authorized is August 15, 2047. The City Commission intends to consider an Ordinance or ordinances authorizing the issuance of City of McAllen, Texas Combination Tax and Revenue Certificates of Obligation, at a Regular City Commission Meeting to be held at 5:00 P.M. on Monday, January 25, 2027 in the City Commission Chambers, 1300 West Houston Avenue, McAllen, Texas.

Javier Villalobos
Mayor, City of McAllen, Texas