

## **D.H.R. SOUTH CAMPUS**

Land purchase and financing; Infrastructure improvements

## Construction of the new UTRGV Medical Research Center in McAllen; Expansion of DHR – new housing for doctors/teachers

The City's commitment for this transaction includes purchase of land and infrastructure. Land will be purchased by DHR, plus interest. Incentive = \$5.4M for infrastructure.

Payback of 5 years +/- based upon already begun buildings, not including interest on land & new, high paying jobs (which increase sales and property taxes).

## City of McAllen Economic Growth Agreements

One component of UTRGV future campus in McAllen -Expansion of this Very Large Hospital into McAllen

Working to expand the tax base

Generation of highpaying jobs -Increased tax base, more ad valorem taxes

## **CITY OF MCALLEN**

1300 W. Houston Ave. McAllen, TX 78501

