

Notice about 2022 Tax Rates

Property tax rates in City of McAllen.

This notice concerns the 2022 property tax rates for City of McAllen. This notice provides information about two tax rates used in adopting the current tax year's tax rate. The no-new-revenue tax rate would impose the same amount of taxes as last year if you compare properties taxed in both years. In most cases, the voter-approval tax rate is the highest tax rate a taxing unit can adopt without holding an election. In each case, these rates are calculated by dividing the total amount of taxes by the current taxable value with adjustments as required by state law. The rates are given per \$100 of property value.

This year's no-new-revenue tax rate	\$0.455125/\$100
This year's voter-approval tax rate	\$0.486943/\$100

To see the full calculations, please visit <http://www.mcallen.net/departments/tax> for a copy of the Tax Rate Calculation Worksheet.

Unencumbered Fund Balances

The following estimated balances will be left in the taxing unit's accounts at the end of the fiscal year. These balances are not encumbered by corresponding debt obligation.

Type of Fund	Balance
	0

Current Year Debt Service

The following amounts are for long-term debts that are secured by property taxes. These amounts will be paid from upcoming property tax revenues (or additional sales tax revenues, if applicable).

Description of Debt	Principal or Contract Payment to be Paid from Property Taxes	Interest to be Paid from Property Taxes	Other Amounts to be Paid	Total Payment
GO Series 2014	2,000,000	50,000	806	2,050,806
CO Series 2014	555,000	11,100	806	566,906
Comb Tax&Assessment Rev	665,000	852,357	806	1,518,163
CO Taxable Series 2016				
Sales Tax Revenue Bonds Series 2016	0	128,210	300	128,510
Sales Tax Revenue Bonds Series 2017	0	306,818	300	307,118
Sales Tax Revenue Bonds Series 2018	0	155,241	300	155,541
Comb Tax & Rev CO Series 2018	160,000	192,406	806	353,212
GO Series 2018	110,000	138,913	806	249,719
GO Series 2019	475,000	837,725	806	1,313,531
GO Refunding Series 2019	420,000	224,000	300	644,300
GO Refunding Taxable Series 2021	575,000	527,896	450	1,103,346
Sales Tax Rev Refunding Bonds-Series 2021	0	163,041	450	163,491

Total required for 2022 debt service	\$8,554,643
- Amount (if any) paid from funds listed in unencumbered funds	\$0
- Amount (if any) paid from other resources	\$3,718,078
- Excess collections last year	\$0
= Total to be paid from taxes in 2022	\$4,836,565
+ Amount added in anticipation that the unit will collect only 100.00% of its taxes in 2022	\$0
= Total debt levy	\$4,836,565

This notice contains a summary of actual no-new-revenue and voter-approval calculations as certified by Rebecca M. Grimes, Tax Assessor Collector on 07/29/2022 .

Visit [Texas.gov/PropertyTaxes](https://www.texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.